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The letter says current rules force Americans to complete new KYC checks for every financial account, sharing their data “with dozens of companies” that must store it for years, creating “honeypots for criminals.”

Kadan Stadelmann, Chief Technology Officer at Komodo Platform, told Decrypt that “Bitcoin is certainly not too volatile for pensions, especially in light of inflation.” The market has “clearly chosen Bitcoin as a store of value,” he said.

“Dollar dominance is going to be the opportunity of Ethereum,” he said, adding this will be because of “everything becoming...tokenized.”

ETH/USD daily chart. Source: Cointelegraph/TradingView

US senators are exploring updates to crypto tax policy, including exempting small transactions from taxation and clarifying how staking rewards are treated.

Earlier this year, House of Doge worked with IndyCar driver Devlin DeFrancesco to put the DOGE meme coin logo on his car for the famed Indianapolis 500.

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