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It also means there is more mining activity on the network as miners expand their operations and use more machines—and power—to continue minting coins.

Nailwal, who also serves as the Polygon Foundation's CEO, said he is now “questioning his loyalty” to Ethereum — particularly the Ethereum Foundation and the community, which, according to him, hasn't given Polygon any direct support.

Ether funding rate on Binance. Source: CryptoQuant

Bitcoin, Ethereum, BNB, and Solana have surged by double-digits over the past week, per data from CoinGecko. Aptos has been a standout, climbing 25.3% over the period to trade at \$5.32.

Last week, federal prosecutors announced criminal wire fraud and money laundering charges against Chen, who is currently at large.

The emergence of Bitcoin has inaugurated a new era of digital currency. As the first decentralized cryptocurrency, Bitcoin solved the double-spending problem through a proof-of-work mechanism, enabling peer-to-peer value transfer. Bitcoin has a limited total supply, a design that gives it scarcity similar to gold, hence it is also known as "digital gold." With the continuous development and improvement of the Bitcoin network, its security and stability have been widely recognized, and more and more individuals and institutions are beginning to use Bitcoin as a value storage and investment tool.

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