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"Built on institutional-grade infrastructure, [the product] enables UK investors to gain exposure to Bitcoin with the confidence of robust custody and regulatory oversight," Sloan added.

Under these conditions, if Bitcoin's dominance fails to push significantly above 60%, capital could quickly rotate, "resulting in an altcoin pump," he added.

Bull market has room to run

"So as we move dollars onto the blockchain, which is stablecoins, we'll move stocks and real estate," he said.

Meanwhile, a new variant of XCSSET has emerged that can take screenshots, record what a user is doing, and steal data from their Telegram account.

Bitcoin and Gold Jump as Stocks Dip Amid US Government Shutdown

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