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ETH/USD daily chart. Source: Cointelegraph/TradingView

Meanwhile, Turkish regulators have responded to growing adoption of crypto by expanding their watchdog powers. And the rising adoption of stablecoins in Asia has been at the center of a political stalemate in India.

Flag and pennant patterns form after sharp price moves. Flags appear as small, parallel channels, while pennants look like compact triangles. Both signal brief pauses before the prevailing trend continues.

Crypto products stay resilient amid recent crash

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QE refers to central banks purchasing bonds and injecting money into the economy to lower interest rates and stimulate spending during challenging financial conditions.

Many analysts believe that capital will rotate into Bitcoin, often referred to as digital gold, when the gold market cools.

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