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Coinbase app ranking in the US App Store: Finance. Source: The Block

To some analysts, this inverse behavior suggests that the Bitcoin price is bottoming.

Daily active addresses on BNB Chain hit an all-time high on Monday, as the network's native crypto token reached a new price record.

Tokyo Whale's first Mt. Gox Bitcoin sales dump

Polymarket has already had a strong month of integrations, including Sam Altman's identity-focused World App on Tuesday and crypto wallet MetaMask, which expects its integration to take place before the end of the year.

Chen believes "a true altseason" may still be a few weeks away and awaits Bitcoin's consolidation to trigger a capital rotation of sidelined liquidity into high-conviction sectors like AI, DeFi, and layer-2s.

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