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"India is unique in its challenges," Bharwani said, noting that while there is demand for digital assets and flourishing ecosystems being built, "a lack of clarity is causing founders to move away offshore."

Ondo Finance is an Etheruem DeFi project that's focused on the tokenization space. Earlier this year, the team acquired Oasis Pro, which already has broker-dealer and transfer agent licenses from U.S. regulators. Those licenses don't mean Ondo Global will be available to U.S. traders, but they streamline the process Ondo undergoes to acquire the assets to back tokens.

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Meanwhile, challenger Steve Mermell declared "Hell no!" when asked about crypto's place in CalPERS.

Researchers at tech giant Google said they mapped out the structure of a molecule 13,000 times faster than the most powerful “supercomputers” available today, achieving the first verifiable quantum advantage.

In a Tuesday blog post, Hougan described the sharp drop as “a blip” and not a big deal. He added that crypto “got a passing grade” in its handling of the sell-off.

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