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Later, one of the devs was stopped by local cops from jumping into the water off what appears to be the Santa Monica Pier. Several people have died from jumping off the Los Angeles pier.

While Bitcoin was already struggling after the collapse of the ICO bubble, its sharp drop on Feb. 6 closely coincided with Kobayashi's major sell-off. Kobayashi denied

that his Mt. Gox liquidations deepened the decline, but his actions drew criticism from market observers.

The U.S. government now possesses an additional \$14 billion more in Bitcoin. The only question is: What are they going to do with all that digital gold? On Tuesday, the Department of Justice announced it had successfully seized over \$14.4 billion worth of Bitcoin from Chen Zhi, the head of a Cambodia-based business conglomerate alleged to be at the center of a global crypto scam operation. The seizure is, by far, the largest in DOJ history. Now, U.S. prosecutors have filed criminal wire fraud a...

During a Senate Finance Committee hearing earlier this month, lawmakers debated whether everyday crypto payments should trigger capital gains tax and how to fairly classify income generated from staking services. Coinbase's vice president of tax, Lawrence Zlatkin, urged Congress to adopt a de minimis exemption for crypto transactions under \$300.

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