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Uniswap's trading engineering lead, Danny Daniil, said that Solana's launch will help Unichain, a layer-2 network made by Uniswap Labs, become the "best chain" for trading.

However, in response, "Wall Street created products that made the dollar dominant, and the market cap of equities today is 40 trillion compared to 2 trillion for gold," he said.

FalconX was valued at around \$8 billion following a 2022 Series D round led by Singapore's sovereign wealth fund GIC and B Capital, more than doubling its valuation from \$3.75 billion set after its \$210 million Series C in August 2021.

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"If Bitcoin can loosen its correlation with US equities [amid] the tense geopolitical backdrop, particularly if gold flows decelerate, perhaps this is the trade after the trade," said venture investor Joe Consorti.

The new "DraftKings Predictions" is expected to debut as a mobile app in "the coming months," covering all markets from finance and culture to entertainment.

Each week features a new "Challenge" centered on a specific theme, such as decentralized finance (DeFi) or gaming. To complete a Challenge, users must finish a series of onchain "Quests," which are individual tasks like swapping a token or minting an NFT on a participating decentralized application (DApp).

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