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“Another nail in the coffin of the original crypto spirit,” he wrote, noting that the “not your keys, not your coins” ethos that once defined the asset is giving way to a more traditional approach centered on compliance and financial optimization.

Decrypt has reached out separately to Digital River for comment on their former employee’s actions and sentencing.

BTC, SPX, DJI, and NAS100 correlation. Source: Cointelegraph/TradingView

Digital River filed for insolvency for its German subsidiaries in January at the Cologne Insolvency Court, after losing access to a revolving credit facility earlier

that month.

Milei has distanced himself from Libra, but crypto research firm Nansen said that traders lost \$251 million on it, leaving what Haines views as a novel canvas for fiction.

Bitcoin and the U.S. Source: Decrypt/Shutterstock

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