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# Comprehensive Guide to binance pi coin

Source: Faryar Shirzad

Since its debut, the group has focused on shock value and provocation to market the token.

Traders betting against Bitcoin's rise have been burned over the last 24 hours, with \$153 million worth of Bitcoin shorts wiped out during that span according to CoinGlass. Overall, \$499 million worth of crypto positions have been liquidated over the last day, with shorts making up \$294 million worth of them.

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"Over time," Hougan concluded, "I expect the market will catch its breath and renew its attention on crypto's fundamentals. When that happens, I think the bull market will continue apace."

How to read: A steep "pole" followed by a short consolidation suggests that the trend is likely to resume. These patterns are bullish in uptrends and bearish in downtrends. Traders often enter on a pullback within the flag or pennant to improve risk-reward.

Bitcoin, other than being a digital coin, is a payment network with operations processing transactions scattered worldwide.

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