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Paradigm has invested widely across the market, covering anything from DeFi and NFTs to blockchain security, infrastructure and startups.

A representative for the company did not respond to Decrypt's request for comment on Dorsey's comment, which Arduino did not respond publicly to.

Coinbase conducted an institutional investor survey with 124 respondents, finding that 67% of institutional investors had a positive outlook for Bitcoin

The move resembles those made by Northern European countries like Norway or Sweden, Nic Puckrin, crypto analyst and co-founder of The Coin Bureau, told Decrypt. While those were not explicit bans, he said, "the removal of previous advantages essentially made mining unviable."

Commenting on the price action, CEA Industries CEO David Namdar told Cointelegraph that BNB was the "most overlooked blue-chip in the market," and that the rally reflected the market catching up to the token's fundamentals.

Australians appear to be trading on curiosity and culture as much as conviction, according to a new analysis by crypto exchange Kraken.

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