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Woo's point is that crypto markets don't exist in isolation and are affected by these broader economic cycles, particularly through their impact on liquidity.

Galaxy shares surged to \$46 when markets opened on Monday, according to Yahoo Finance. Shares were more recently changing hands around \$43, an 8.3% increase on the day.

Everyday crypto transactions: Coffee shops, restaurants, retailers

Hï Ibiza, named the world's best club by DJ Mag for four consecutive years, unveiled the gallery this summer along with Ibiza-based nightlife group The Night

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League and London digital art collective W1 Curates. The exhibition mixes digital and physical works, interactive installations, and custom-built display technology.

"The broader setup remains bullish, with a prolonged government shutdown likely to continue driving interest in hard assets and supporting demand for Bitcoin as an alternative store of value," Joe DiPasquale, CEO of crypto asset manager BitBull Capital, told Decrypt on Friday.

The increased seven-day hash rate comes as miners wrestle with rising energy costs and lower rewards. After last year's halving, the payoff for miners is 3.125 bitcoin, down from 6.25 previously.

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