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The wallet movement marks SpaceX's second transfer in three months after the aerospace company moved \$153 million worth of Bitcoin in July, its first fund movement since 2022.

Bitcoin bull. Image: Shutterstock/Decrypt

Lee brings up the "Nixon Shock" to support Ethereum's argument

They would not provide certain benefits, though, including payments of interest on account balances or overdraft privileges. They might also impose caps on

balances, in a bid to control for “various risks to the Federal Reserve and the payment system.”

"I'm very wary of hyper-sensitive investments like crypto," he said, but added he wouldn't "close the door entirely on it."

Prosecutors said Armbrust's actions were not a “momentary lapse in judgment” but a deliberate misuse of company computing resources for personal gain, causing real financial losses and operational disruption.

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