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That may not seem like a significant supply shock in today's Bitcoin economy. On Wednesday, Bitcoin had a \$2.24-trillion market capitalization, but back in early February 2018, that number stood at roughly \$140 billion, when Kobayashi's sales represented about 0.26% of the asset's total value.

"This helps us understand friction points and opportunities, and keeps us close to the edge of what's possible," the announcement reads.

ETF inflows must return and new ETH buyers must step in for the bulls to have a shot at getting back to \$5,000.

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A schematic of the Bitcoin vault-based lending system. Source: Babylon Labs

Dollar, China, Bitcoin Price, Economy, United States

The exponential moving averages, or EMAs, paint an even prettier picture. These weighted averages give more importance to recent price action, helping identify dynamic support and resistance. For BNB, the setup is textbook: the 50-day EMA rises beneath current price around \$1,050-\$1,070, providing a cushion for pullbacks. The 200-day EMA sits lower still, confirming the longer-term uptrend.

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