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US spot Bitcoin and Ethereum exchange-traded funds (ETFs) extended their losing streak Monday, marking another day of outflows as investor sentiment remained fragile amid mounting political and macroeconomic uncertainty.

The launch also follows CEO Larry Fink's pivot on crypto, from describing Bitcoin as an "index of money laundering" in 2017 to placing crypto alongside gold in investors' portfolios.

The New York-based firm, which debuted GalaxyOne this month, is positioning itself as a competitor to retail-focused platforms like Robinhood and Coinbase, and it said that its platform reached a record \$17 billion in assets in the third quarter, up

70% quarter-over-quarter.

The Sun statement the Bubblemaps team was referring to appeared on X in Mandarin. In it, Sun said the wallet “only generally did a few exchange deposit tests, the amounts were very low, then did a distribution to one address.” He added that the tests “did not involve any buying or selling,” and that it would have been impossible for the token movements to have impacted the market.

BTC’s current price action closely resembles the March–April bottom range, when sharp intra-day wicks cleared out liquidity built over 30 days before a gradual recovery began. The pattern suggested that BTC could retest the \$100,000 range without necessarily breaking the broader bullish structure, unless it falls decisively below that level.

The four steps in Google’s recent quantum computer experiment. Source: Google

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