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The acquisition is made in partnership with Brag House Holdings, House of Doge's publicly traded merger partner that will help the firm soon go public via a reverse merger.

This happened as the "fear" sentiment gripped markets, with nearly \$230 billion in value erased in a single day.

Related: Ether drops 8%, but traders say ETH price breakout to \$10K is 'loading'

"Broadly, Ethereum posturing is bearish and signalling for a mild correction by the end of the month," Dawson said, a stance he contrasts with a moderately bullish

outlook for Bitcoin, according to Decrypt's previous report.

Gold, Bitcoin Price, Inflation

Traders betting against Bitcoin's rise have been burned over the last 24 hours, with \$153 million worth of Bitcoin shorts wiped out during that span according to CoinGlass. Overall, \$499 million worth of crypto positions have been liquidated over the last day, with shorts making up \$294 million worth of them.

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