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New category of Bitcoin asset managers

Bitcoin's price recently stood at \$108,200, down nearly 3% over the past day, according to crypto markets data provider CoinGecko. BTC hit a new high of \$126,080 at the start of the month before tumbling last week as investors liquidated over \$19 billion in crypto futures positions liquidated.

Bitcoin one-day chart. Source: Cointelegraph/TradingView

After the 2014 Mt. Gox hack, the first hack explored in "Code is Law," the DAO hack is probably the most famous in crypto's history. The DAO was the first

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decentralized autonomous organization, becoming an eponym in the process. In 2016, when Ethereum was still young, it was one of the first decentralized applications to gain traction.

I sent a letter to the CFPB expressing my strong support for the open banking rule. pic.twitter.com/ZGx5PkACl2

In other words, the analysts think depositors in emerging markets care more about knowing they'll retain access to their money than earning interest on it.

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