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Back in February, Kaspersky had warned that malware was being distributed through GitHub repositories widely used by coders. If downloaded, it could hijack the victim's keyboard and replace wallet addresses with ones controlled by the attackers.

"In fact, the reverse," Nailwal said in a post to X on Monday, adding that he has given his loyalty to Ethereum even though it has potentially cost him billions of dollars in Polygon's valuation not to brand itself as a layer 1.

The shakeout has also separated the real operators from marketing machines. The firms that survive this transition will be battle-tested, well-capitalized, and equipped

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to generate consistent returns, creating a new category of Bitcoin asset managers.

Related: Amazon AWS outage knocks Coinbase mobile app offline, Robinhood disrupted

This article explores where BTC, ETH and XRP are used, from simple everyday purchases to large-scale airline integrations.

Hayes previously predicted that the Bank of Japan's pivot to quantitative easing (QE) may be the next significant catalyst for Bitcoin and risk assets.

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