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The ETH monthly futures premium compared to spot markets slipped to 4%, below the 5% neutral threshold. Traders' sentiment had already been shaken by the flash crash on Oct. 10, and the last notable bullish phase was in early February. Ether traders appear increasingly doubtful about the strength of any lasting bullish momentum.

The surge in institutional interest in BNB has coincided with a rise in the token's price. On Oct. 7, BNB flipped Ripple-backed XRP to become the third-largest cryptocurrency by market capitalization. Less than a week later, on Oct. 13, BNB hit a new all-time high of \$1,370.

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The sector continues to grow, with users of prediction market Myriad (launched by Decrypt's parent company Dastan) placing a 55% chance on the market cap of all

stablecoins crossing \$360 billion before February 2026.

Grayscale's staking-enabled ETPs have had a significant impact on Wall Street

and the broader crypto ecosystem. It connects blockchain-based yield with

regulated financial products, turning crypto ETPs from simple price trackers into

income-generating assets. The initiative marks a key advance in institutional

adoption. Regulated staking on Ethereum and Solana could draw substantial new

capital to these networks while acting as a model for products linked to other PoS

blockchains or tokenized assets.

The stablecoin has been criticized by the European Union for being used as a tool

for sanction evasion by Russia. The US government has also linked A7A5 to

Grinex, the successor of Garantex, which was allegedly involved in money laundering and ransomware attacks with \$100 million in transactions related to

illicit activities.

Source: Lookonchain

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