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In comparison, OpenAI has reached a \$500 billion valuation to become the world's largest startup, Cointelegraph reported on Oct. 2. The company raised a cumulative \$57 billion worth of capital across 11 funding rounds, according to company database platform Tracxn.

This happened as the “fear” sentiment gripped markets, with nearly \$230 billion in value erased in a single day.

The white paper provides a simple example: “Bob holds 1 BTC and wishes to borrow \$50,000 in a stablecoin from Larry via a lending protocol on Ethereum.” This would necessitate that if Bitcoin's price falls under \$50,000, Larry can

liquidate the collateral, and if Bob repays the loan on time, he recovers the BTC.

ETF inflows must return and new ETH buyers must step in for the bulls to have a shot at getting back to \$5,000.

However, investors and companies are seeking to get ahead of the problem by urging the adoption of post-quantum cryptography standards before a sufficiently powerful quantum computer emerges.

The milestone market cap peak means that gold is now 14.5 times larger than Bitcoin's market capitalization, which is around \$2.1 trillion.

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