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In a permissionless chain, the risks are technical and market-driven. In a corporate chain, the risks are regulatory and business-model-driven. Tempo might not rug you technically, but it could kill your yield with a policy update.

In the past week, though, Metaplanet has faced headwinds. On Monday, the company's shareholders approved an \$884 million capital raising proposal, although the firm's stock dropped 60% since mid-June.

Operations consuming up to 2.25 million kilowatt-hours annually would pay nothing, according to the bill.

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Last week, investors liquidated more than \$19 billion in largely leveraged crypto futures positions.

Kraken attributes the shift to the country being "more densely populated with professional traders than other regions" it operates in.

"The updated guidance should further encourage the sharing of information relevant to potential illicit activities routed through blockchains, while being careful not to overimpose recordkeeping obligations on everyone involved in a blockchain transaction," Grewal added.

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