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The National Hockey League has inked multi-year licensing agreements with prediction market startups Kalshi and Polymarket, marking the first time a major U.S. professional sports league has authorized these platforms to use its trademarks.

Woo concluded that markets are speculative, meaning they price in future events, including M2 money supply. "Either BTC is saying to the global markets the top is in, or BTC is going to catch up," he said.

Wall Street and the crypto world have long operated in separate spaces. While Wall Street was defined by traditional finance and clear regulatory norms, the

crypto industry evolved around decentralized systems and shifting regulations. That divide is now narrowing, thanks to the launch of the first publicly traded investment vehicle dedicated to staking cryptocurrency.

Hayes previously predicted that the Bank of Japan's pivot to quantitative easing (QE) may be the next significant catalyst for Bitcoin and risk assets.

In March, Hut 8 signed a deal with American Data Centers Inc., a company backed by President Donald Trump's sons Eric and Donald Jr., to contribute its Bitcoin mining equipment and help debut a new miner, American Bitcoin.

Sports betting commanded the highest share at \$414.7 million last week, surpassing political markets despite election-related activity.

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