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The spike showed the influence Musk still wields over speculative crypto assets, especially memecoins, which mostly follow hype.

In March 2025, the exchange began moving assets between its wallets, a likely step in preparing for further repayments ahead of the Halloween deadline.

This put the memecoin sector back to levels seen in July, erasing gains it recorded in the last three months.

The acquisition of GTreasury marks Ripple's third acquisition in 2025, including the \$1.25 billion purchase of Hidden Road, a prime brokerage company, and

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stablecoin platform Rail. Both acquisitions highlight the growing relationship between traditional and digital finance.

Business cycles could impact liquidity

Details about how the firm will fund the initiative were not revealed, but it expects to make the first strategic purchase "in the near future."

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