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Ongoing debasement of the currency means that all asset prices will continue to rise as investors rush to protect their purchasing power, Kobeissi Letter added.

Crypto products stay resilient amid recent crash

The space opens with a mural by British graffiti artist Mr Cenz at the club's entrance. Visitors can scan the mural with the W1 Curates smartphone app to reveal an augmented-reality animation. Inside, works include two sculptures by British graphic designer and album cover artist KidEight—known for collaborations with Gucci Mane, Fabolous, 2 Chainz, and French Montana—and a six-foot green

gummy bear by American street artist WhIsBe.

Three times leveraged funds are far rarer, with many observers of the space doubting that issuers would try to introduce more of these products, which can become a bad bet if the underlying asset veers in an unexpected direction. The prospectus itself warns repeatedly that the various funds proposed may not be right for all investors.

“Dollar dominance is going to be the opportunity of Ethereum,” he said, adding this will be because of “everything becoming...tokenized.”

Earlier this week, BTC attempted to find support around \$110,000, buoyed by steady spot demand from US investors. The Coinbase premium even spiked to 0.18, its highest reading since March 2024.

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