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The billionaire, who foresaw the 2008 financial meltdown, described it as the "traumatic last phase" of a "big debt cycle," where over the course of history, excessive debt has culminated in an economic contraction and systematic crisis.

Historical business cycles and recessions. Source: NBER

"No Kings" protests sweep the US

"We have received a large amount of incoming enquiries from some of crypto's biggest brands, but it's super important for us to be selective in order to maintain

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the premium feel of Rekt,” Rekt Brands co-founder and CEO Ovie Faruq told Decrypt.

Source: CoinGecko

And users on Myriad, a prediction market owned by Decrypt parent company Dastan, have overwhelmingly agreed with them. Before the market closed yesterday afternoon, odds had tipped entirely in favor of WLF1 seeing a red candle within its first 69 hours of trading.

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