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Still, the proposal with its crypto-focused products dovetails with issuers' growing efforts to address investor demand for funds based on digital assets. On Friday, LeverageShares and Themes Trust included 3X long and short funds focused on COIN and HOOD among 14 ETFs in its proposal to the SEC.

SpaceX-labelled wallet "1MDyM," transfers. Source: Nansen.ai

Ben-Sasson said in a Monday post to X that he was doubling down on his opinion that "corpo" chains won't last because they are not aligned with a fundamental concept of blockchain, which requires them to get "rid of their position as a central

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entity."

Those numbers suggest Australian crypto holders are taking broader bets across decentralized finance and alternative ecosystems, spreading risk across newer assets rather than concentrating in Bitcoin.

The flippening has been an ongoing debate for years

When the usage moves beyond consumer transactions into payments infrastructure, institutional use, remittances and treasury operations, different strengths of BTC, ETH and XRP become more visible.

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