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Federal Reserve Chair Jerome Powell signaled Tuesday that the US central bank is nearing the end of its balance sheet reduction program and is preparing for potential rate cuts as the labor market weakens.

The open banking framework, first proposed in 2022 under former U.S. President Joe Biden and finalized on October 22, 2024, allows consumers to securely share financial data with third-party apps through APIs (application programming interfaces).

"We have been reviewing the entire portfolio from first principals to evaluate Al suitability and have identified Georgia as a strategic region for both potential

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conversion as well as expansion," wrote Scott Garrison, chief development officer and executive vice president at ClearSpark, adding:

Coinbase's Duong said the crypto bull market "has room to run," but is more cautious after the events of Oct. 10.

Crypto needs VCs "for now" to bridge global capital gap, Lubin says

The wallet movement marks SpaceX's second transfer in three months after the aerospace company moved \$153 million worth of Bitcoin in July, its first fund movement since 2022.

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