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The indicator has produced a bearish cross on the weekly chart, as shown in the figure below.

Bitcoin vault liquidation schematic. Source: Babylon Labs

Since then, North America has become the most dominant player in the Bitcoin mining space.

In July, a federal judge paused the lawsuit, granting the CFPB's request for time to reconsider the rule under Section 1033 of the Dodd-Frank Act.

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"From what we've seen, audiences aren't interested in watching computer-generated content untethered from the human experience," they said.

Meanwhile, South Korea's National Tax Service (NTS) has also intensified its crackdown on crypto tax evasion, warning that even assets stored in cold wallets will be seized if linked to unpaid taxes.

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