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"The bottom line is, unless there is an audience for this, there's no future," he said. "I'm not an expert in almost anything, but there's one thing that I can say I have at least a little bit of knowledge in, and that's video. I've made so many."

CleanSpark announced strategic expansion into Al. Source: CleanSpark.com

Some of the largest Bitcoin miners have announced similar strategic pivots to Al since the beginning of 2024, including Core Scientific, Hut 8 and Iris Energy.

The six candidates vying for seats on the California Public Employees' Retirement System Board of Administration expressed divided views when asked whether

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Bitcoin should be included in the \$506 billion fund's portfolio.

Crypto trades 24/7, with sharp moves as likely on a Sunday night as on a Tuesday morning. In such a continuous market, trying to "pick your moment" is mostly guesswork, which is why many investors prefer a rule that removes the need for perfect timing.

"We have seen that a number of companies have had success with a crypto strategy," the spokesperson said. "A number of our friends and supporters felt we should engage in that area as well. The board decided to start a conservative approach on this and test waters by buying some Bitcoin and Trump coin."

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