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The scale of the correction is highly unusual and in theory would only happen “once every 240,000 trading days,” Alexander Stahel, a resources investor in Switzerland, observed in a post on X on Tuesday.

The increases come, despite miners ongoing struggles with rising energy costs and lower rewards. After last year’s halving, the payoff for miners has fallen to 3.125 bitcoin, down from 6.250 previously.

That said, their X account has less than 900 followers and their Telegram group just over 1,000.

Define invalidation: Know exactly where you're wrong, and size positions so a failed confirmation is a small loss, not a portfolio event.

Milei has distanced himself from Libra, but crypto research firm Nansen said that traders lost \$251 million on it, leaving what Haines views as a novel canvas for fiction.

Institutional flows appeared to be front-running this narrative. Spot Bitcoin exchange-traded funds (ETFs) have absorbed nearly \$5 billion in net inflows in the first two weeks of October, indicating renewed confidence from large investors.

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