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CleanSpark's strategic pivot comes as the post-Bitcoin-halving pressure is driving mining companies to explore new sources of revenue.

Kadan Stadelmann, Chief Technology Officer at Komodo Platform, told Decrypt that "Bitcoin is certainly not too volatile for pensions, especially in light of inflation." The market has "clearly chosen Bitcoin as a store of value," he said.

"The conventional wisdom was that the SEC was only going to allow 2X leverage going forward, but these filings suggest that it may be willing to allow more volatile products to hit the market," Roy wrote. "If they launch, these would be extremely

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risky funds designed for the most aggressive short-term traders."

He also thinks APIs face challenges such as a lack of standardization and regulatory fragmentation, which a guidance "outlining acceptable use cases" would solve by clearly showing "data privacy requirements and standards for interoperability — allowing firms to confidently adopt and integrate APIs into their programs."

It is not clear which incidents were formally organized by the group and which are the result of other people jumping on the bandwagon.

"Ethereum could flip Bitcoin similar to how Wall Street and equities flipped gold post 71," Lee said in an interview with ARK Invest CEO Cathie Wood on Thursday.

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