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Bitcoin has lost steam, falling 1.3% and just below \$110,000 Thursday morning, but ETF flows have been strong, and that may be the key to BTC escaping another Red September, an analyst told Decrypt.

In the film, this is an argument based on moral intuition alone, without a principled basis and defended only by tautology. None of the ideas' advocates make the normative case for why code should be law, but there must be an instrumental basis for this philosophy beyond moralism.

A century ends and code is law

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Business cycles could impact liquidity

He said that we've previously had two cycles superimposed based upon the Bitcoin halving events every four years and the M2 global money supply.

A contested framework

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