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The measured target from the flagpole's height comes to be around \$3,120, about a 20% drop from the current price.

"I don't understand how most cannot see that as soon as gold stalls, BTC is going to rip."

"This helps us understand friction points and opportunities, and keeps us close to the edge of what's possible," the announcement reads.

SpaceX's Bitcoin holdings have received increased attention as the aerospace company faces growing political and financial pressure.

On prediction market Myriad, launched by Decrypt's parent company Dastan, users overwhelmingly expect Strategy to stay the course on its Bitcoin acquisition spree, placing only a 7% chance on the firm selling any Bitcoin this year.

In May 2021, Tesla suspended Bitcoin payments for vehicle purchases, citing environmental concerns, which caused Bitcoin's price to drop by 6% within an hour, from \$54,800 to \$51,600.

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