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The path higher would see BNB break above today's \$1,168 high, consolidate briefly around \$1,200, then push toward \$1,250-\$1,300. That zone becomes the launching pad for \$1,500 and ultimately \$2,000. Volume would need to confirm each breakout—if BNB tries breaking \$1,250 on light volume, it's probably a false move.

Bitcoin and Gold Jump as Stocks Dip Amid US Government Shutdown

The measured target from the flagpole's height comes to be around \$3,120, about a 20% drop from the current price.

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The relative strength index is still below the 50 mark, suggesting that market conditions still favor the downside.

"If we get a biz cycle downtown, like 2001 or 2008, it will test how BTC trades. Will it drop like tech stocks or will it drop like gold?"

A schematic of the Bitcoin vault-based lending system. Source: Babylon Labs

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