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Comprehensive Guide to binance is down right now

The next crypto bear market could be particularly brutal and driven by a business cycle downturn that has never been seen in crypto before, according to analyst Willy Woo.

In recent years, Haines has been an announcer for Karate Combat, a crypto-fueled fighting league. In 2022, following the collapse of crypto exchange FTX, Haines crowdfunded \$10,000 through a platform called Juicebox to search for its disgraced CEO in the Bahamas (with his family).

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"If banks had the ability to filter third parties, they could block data sharing with crypto exchanges, which would hinder fiat-to-crypto conversions," Kadan Stadelmann, Chief Technology Officer at Komodo Platform, told Decrypt. It would also devastate stablecoin markets by hampering their liquidity."

This happened as the "fear" sentiment gripped markets, with nearly \$230 billion in value erased in a single day.

Funding (perpetuals): Perpetual futures don't expire, so exchanges use periodic funding payments between longs and shorts to keep prices aligned with the spot market. When funding turns strongly positive, longs pay shorts — typically a sign of crowded long positioning. Deeply negative funding indicates the opposite: crowded shorts. Extreme readings often precede mean-reverting moves.

"You should subtract from that number whatever the size of your Ocean investment was," Wertheimer said of Dorsey's philanthropic contributions. "Sadly, that capital is being actively deployed to slow down development."

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