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Zeta Network Group's chief investment officer, Patrick Ngan, said in a statement shared with Decrypt that the balance-sheet allocation reinforces the group's "long-term financial position," adding that the move could enhance their financial resilience through "an instrument that combines Bitcoin's scarcity with sustainable yield."

Mikol's token DARE pumped over 4,000% from a \$43,000 market cap to \$1.91 million, according to DEX Screener, but he was receiving treatment in the hospital and was unable to sell his stash. This stunt also took place before creator fees were added to the platform. The dev claims to have made no money from the token, aside from the \$3,000 donated to him to help pay for hospital bills.

The ETH monthly futures premium compared to spot markets slipped to 4%, below the 5% neutral threshold. Traders' sentiment had already been shaken by the flash crash on Oct. 10, and the last notable bullish phase was in early February. Ether traders appear increasingly doubtful about the strength of any lasting bullish momentum.

This added to BitMine's earlier acquisition of over 202,000 ETH on Sunday, with the current market value of its ETH reserve coming at \$9.3 billion. Despite recent volatility, Lee has reiterated his year-end target of \$10,000 per ETH, supported by increasing institutional and spot market demand.

Last week, investors liquidated more than \$19 billion in largely leveraged crypto futures positions.

Australian crypto investors are also significantly more engaged in meme coins such as WIF, PEPE, BONK, and FARTCOIN, than the global average, the Kraken findings show.

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