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“Creating Tilly has been, for me, an act of imagination and craftsmanship, not unlike drawing a character, writing a role, or shaping a performance,” she said. “She represents experimentation, not substitution.”

However, he emphasized that it is still a “working theory” and that he remains a Bitcoin bull.

Without real demand, any breakout attempt might lack the strength required to push ETH above key levels.

It's worth noting that Armbrust was mining at a time when Ethereum still relied on a proof-of-work system, which demanded significant computing power and energy use, before its transition to proof-of-stake in September 2022.

Daily active addresses on BNB Chain hit an all-time high on Monday, as the network's native crypto token reached a new price record.

The company expects to raise about \$230.8 million, payable in Bitcoin or SolvBTC, with the transaction scheduled to close on Friday, pending customary conditions.

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