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Galaxy Digital shares jumped on the earnings news, climbing nearly 16% at one point before settling higher midday. The stock last traded above \$43, up about 9% on the day.

Bitcoin and other decentralized protocols suffer from a collective action problem, where the communities choose to debate theoretical solutions, rather than implement known workarounds as soon as possible, Carvalho added.

It comes as open interest on perpetuals has spiked 2.35% to \$30 billion in the last two days, as traders begin to position ahead of this week's employment figures.

X owner Elon Musk took to the platform to share an AI-generated video of his Shiba Inu dog Floki, jokingly crowning the pup the CEO of the social media site. In turn, the Ethereum-based meme coin Floki jumped in value by nearly 27%.

This article explores where BTC, ETH and XRP are used, from simple everyday purchases to large-scale airline integrations.

“Bitcoin is fast becoming the gold standard of cryptocurrency, and we believe it would be an important company marker to add this asset to our company reserves,” Newsmax CEO Christopher Ruddy said in a statement.

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