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"I don't expect a broad altcoin rally like in previous cycles," he said. "This time, growth will be likely driven by select, high-quality projects rather than the entire market moving at once."

He also cast doubt on the US government's plan to use stablecoins to protect US dollar hegemony, arguing that stablecoins are only a temporary, short-term fix that does not address the core issue, which is currency debasement.

A bull trap happens when the price pokes above resistance and then reverses, while a bear trap occurs when the price dips below support and quickly snaps

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back. These fake breakouts often result from forced liquidations and mean reversion, clearing out crowded positions.

World Liberty Financial is arguably the most prominent Trump-backed crypto venture, with Donald Trump and his three sons all listed as co-founders. So far, the project has only rolled out its USD1 stablecoin and sold its WLFI governance token; however, plans are in place to expand further into the world of decentralized finance and offer lending services.

While AI tools can help spot market trend shifts for day traders via social media and technical signals, traders still can't rely on them for autonomous trading.

Lessig's book looks at code as a form of regulation. Source: Amazon

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