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The alleged mastermind behind a \$14 billion crypto scam, currently on the run from the U.S. government, has begun moving billions of dollars worth of Bitcoin to new wallets, according to on-chain data.

The Bitcoin-buying firm's latest acquisition was funded with proceeds from preferred shares, leaving the Tysons Corner, Virginia-based firm with a stockpile of roughly 640,400 Bitcoin, which was recently worth \$71 billion, based on current prices, according to CoinGecko.

"I don't expect a broad altcoin rally like in previous cycles," he said. "This time, growth will be likely driven by select, high-quality projects rather than the entire

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market moving at once."

CryptoQuant author Axel Adler Jr. said that the Bitcoin Unified Santiment Index is in the "extreme bearish" zone, indicating capitulation or panic among investors.

"SearchGPT is about search and is separate from training OpenAl's generative Al foundation models," OpenAl said. "Sites can be surfaced in search results even if they opt out of generative Al training."

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