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Woo's point is that crypto markets don't exist in isolation and are affected by these broader economic cycles, particularly through their impact on liquidity.

Polymarket acquired its clearinghouse through the purchase of US derivatives exchange QCEX for \$112 million in June, when it reentered the US market after more than two years.

Pro-crypto lawmakers have demanded immediate action to prevent large banks from blocking Americans' access to digital asset platforms and other financial services.

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Ben-Sasson said in a Monday post to X that he was doubling down on his opinion that "corpo" chains won't last because they are not aligned with a fundamental concept of blockchain, which requires them to get "rid of their position as a central entity."

"Not every project in Crypto needs to have blockchain, now everyone wants to build something around creating a blockchain," they said.

Researchers at tech giant Google said they mapped out the structure of a molecule 13,000 times faster than the most powerful "supercomputers" available today, achieving the first verifiable quantum advantage.

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