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The results have surprised crypto traders, given that DeepSeek was developed at a fraction of the cost of its US rivals.

ReversingLabs says the malicious packages attempted to overwrite legitimate commands in order to extract sensitive database files.

Ether's spot volume delta. Source: Glassnode

"This doesn't mean the end of alt season," said Gregory, though he issued a note of caution. While a rotation into altcoins is still on the table, Gregory believes that Bitcoin's declining bullish momentum may lead to a "bear trap that could flush out

more leverage” before the market resumes its ascent.

The aggregate hash rate for the world's largest digital asset was previously concentrated in China. Following the country's ban on Bitcoin mining in May 2021, companies were forced to move elsewhere to set up their operations.

The bill increases the Currency Transaction Report (CTR) threshold to \$30,000 from \$10,000 and the Suspicious Activity Report (SAR) thresholds from \$2,000 to \$3,000 and \$5,000 to \$10,000, while requiring the Treasury Department to adjust these amounts every five years to account for inflation.

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