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In September, Strategy said that it bought 7,574 Bitcoin. So far this month, Strategy has purchased 387 Bitcoin, which is on pace for a 94% sequential decrease.

Prosecutors said the operation generated more than \$5,800 worth of Ethereum, which Armbrust converted for personal use, while Digital River incurred about \$45,270 in cloud-service costs before the activity was discovered.

Judge's gavel. Source: Decrypt/Shutterstock

Such “skinny” master accounts could provide crypto banks access to Fed payment rails on a “streamlined timeline,” Waller said.

Coinbase’s Duong said the crypto bull market “has room to run,” but is more cautious after the events of Oct. 10.

Bitcoin and the U.S. Source: Decrypt/Shutterstock

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