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"Bitcoin was easy because it's the gold standard for crypto," the continued. "We believe Trump coin is undervalued, considering that it's the coin backed by the President of the United States, who is not only popular in the United States but a global figure respected and followed all over the world."

He pointed out that Polygon could easily "pick up off the shelf a ZK tech stack" that will enable a proof system, adding that the technology has "gotten quite good" with proving costs now as cheap as \$0.0001 per transaction.

"The bill ensures that the companies driving up New Yorkers' electricity rates pay their fair share, while providing direct relief to families struggling with rising utility

costs," Senator Krueger said in a statement when S8518 was introduced.

In response to an X user's question, he also agreed that in the short term the chains from large financial giants could help mainstream adoption.

Mt. Gox's extended Bitcoin repayment deadline nears

As the price of Bitcoin soared Friday during early afternoon trading hours in the U.S., the rally stalled as traders appeared content to take profits just below the previous all-time high mark of \$124,128.

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