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Comprehensive Guide to binance iceland

Donald Trump, Jr. left, and Eric Trump. Source: Cointelegraph

Bitcoin. Image: Shutterstock/Decrypt

However—and this is crucial—ADX measures strength, not sustainability. A strong reading can persist right until the moment a trend exhausts and reverses, some random whale dumps the coin, or a FUD episode triggers a flash crash. It's like a speedometer showing you're going fast without telling you how much fuel remains.

A bull trap occurs when the price breaks above resistance, drawing buyers in before reversing lower, leaving late longs caught in losing positions.

In May, figures for global adoption were published by crypto exchange Gemini, showing that most meme coin owners also hold Bitcoin and Ethereum.

Ethereum's bearish positioning is evident in Deribit's data, which shows "a large increase in open interest of puts since the end of August," Andrew Melville, head of research at crypto derivatives analytics platform Block Scholes, told Decrypt.

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