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ETFs offer more favorable tax incentives than self-custody. Source: Martin Hiesboeck

Twitter CEO Jack Dorsey: Bitcoin whitepaper is "poetry"

The second-largest crypto by market capitalization has seen perpetual open interest decline by 2% from \$24.6 billion to \$24.1 billion since September 1, according to Coinanlyze. Bitcoin's bullish outlook in the same period, however, is bullish, accompanied by growing open interest.

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ETH/USD weekly chart. Source: Cointelegraph/TradingView

"So as we move dollars onto the blockchain, which is stablecoins, we'll move stocks and real estate," he said.

Thomas previously led Saudi Arabia's multi-billion AI data center program as former president of AI Data centers at Saudi AI company Humain. Through his career, he created over \$12 billion worth of shareholder value across 19 ventures, according to the announcement.

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