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He noted CalPERS is "basically too scared to invest directly into Bitcoin" and has "a duty to hold Bitcoin in self-custody so the public is actually holding bitcoins, and not promises from middlemen."

The BFB is a public-private partnership between the government of Bahrain and tech companies focused on incubating financial technology startups.

Cryptocurrencies, Markets, Cryptocurrency Exchange, Tom Lee, Binance, Price Analysis, Market Analysis, Altcoin Watch, Ether Price, Ethereum Price, Ethereum ETF

However, this is not all bad news as DATs with strong capital bases and trading-savvy management teams “may still generate meaningful alpha,” they said.

The US Just Scored \$14 Billion in Bitcoin—Will It Go to a Strategic Reserve?

“The problem with this is that you are suddenly up against something that's been generated with 5,000 other actors,” Oscar winner Whoopi Goldberg said on The View. “It's got Betty Davis's attitude, it's got Humphrey Bogart's humor, it's got my humor. So, it's a little bit of an unfair advantage, but you know what? Bring it on.”

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