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“In terms of market cap, this decline in gold today is equal to 55% of the value of every crypto currency in existence,” veteran trader Peter Brandt wrote in an X post on Tuesday.

According to CoinGecko, the token's 24-hour trading volume is \$1.23 million, up 28.5% from the previous day. The coin has gained 193.7% in the past week and is currently priced at \$0.0009073.

Analysts at CryptoQuant said the data suggested an orderly market reset rather than a panic-driven collapse. Of the \$14 billion wiped from open interest, roughly

93% represented controlled deleveraging, and only \$1 billion in Bitcoin longs were liquidated.

Tokyo Whale's first Mt. Gox Bitcoin sales dump

“Creating Tilly has been, for me, an act of imagination and craftsmanship, not unlike drawing a character, writing a role, or shaping a performance,” she said. “She represents experimentation, not substitution.”

Decentralization concerns are also significant. Institutional staking may enhance validator control, granting large funds outsized influence over governance and network security of the underlying blockchains. This would be against the core principles of decentralization.

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