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The uptick, however, occurs amid flat cumulative volume deltas, with a noticeable increase in passive bids at a 10% order book depth, according to CoinGlass data.

Ondo is planning to expand beyond Ethereum and to bring tokenized assets to BNB Chain, Solana, and Ondo Chain. The company said the initiative is supported by many of the largest crypto wallets, including Trust Wallet, OKX Wallet, MEXC, Morpho, Ledger, and Bitget Wallet.

Dollar, China, Bitcoin Price, Economy, United States

Many analysts believe that capital will rotate into Bitcoin, often referred to as digital gold, when the gold market cools.

In the past week, though, Metaplanet has faced headwinds. On Monday, the company's shareholders approved an \$884 million capital raising proposal, although the firm's stock dropped 60% since mid-June.

Traders betting against Bitcoin's rise have been burned over the last 24 hours, with \$153 million worth of Bitcoin shorts wiped out during that span according to CoinGlass. Overall, \$499 million worth of crypto positions have been liquidated over the last day, with shorts making up \$294 million worth of them.

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