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The U.S. government is spending more money than it’s taking in, while servicing enormous amounts of debt. And as the government borrows more to cover budget shortfalls, while managing its existing burden, creditors could eventually cause trouble, Dalio said.

By Monday, Bitcoin rebounded to around $115,000, almost erasing the weekend losses. Hougan said the rapid recovery indicates the strength of blockchain infrastructure. “The damage was contained to individual investors,” he added, noting that no major institutions collapsed during the event.

Flag and pennant patterns form after sharp price moves. Flags appear as small, parallel channels, while pennants look like compact triangles. Both signal brief pauses before the prevailing trend continues.

Three whales returned to decentralized exchange Hyperliquid on Wednesday, depositing tens of millions of dollars to initiate leveraged long positions, which use “borrowed” funds to increase the size of the investment.

ETH derivatives markets show no alarming signs — quite the opposite. Bulls’ hesitation to take on leveraged positions appears healthy, particularly after the Oct. 10 extreme volatility. However, Ether’s path toward $4,500 will likely depend on clearer signals from credit conditions and US labor market data, meaning any recovery could take time.

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